

Section	Procedure Number
Finance Procedures	RCJTC AP.06.11.03
Procedure Title	
Transfer of Transportation Operator Contracts Procedure	
Date	Revised
March 7, 2016	

If the Operator is a corporation, the Operator agrees that the persons owning a majority of the outstanding voting shares of the Operator, or holding directly or indirectly voting control of the Operator at the time of entering into this Agreement, shall not without the prior written consent of the Consortium sell, assign, convey by bequest or testamentary devise or otherwise dispose of the majority of voting shares of the Operator, whether through one or through a series of transactions, or cease to hold directly or indirectly, voting control of the Operator.

Failure to obtain the Consortium’s consent in writing to assign this Agreement to a new owner will render the Agreement null and void at the Consortium’s sole discretion if the change(s) in ownership is/are unacceptable to the Consortium.

To request the transfer of a transportation operator contract the current transportation company MUST forward a letter of intention to the RCJTC’s General Manager outlining the following:

1. A list of routes that may be transferred.
2. Provide purchaser information such as name of transportation company, name(s) of transportation company official(s), CVOR record, and current year abstract (if applicable).
3. The proposed date of transfer.
4. Disposition of drivers and equipment.
5. Proof of ability to obtain adequate fleet insurance.
6. An operational profile outlining staffing, type and location of premises.
7. Letter(s) of recommendation (if applicable).

The documentation will be reviewed by the RCJTC General Manager and forwarded to the next RCJTC Board of Directors meeting for consideration.

RCJTC will then forward a letter of approval to the seller and the buyer.

The buyer MUST then schedule a meeting with RCJTC to receive in service training for their operational routines and safety programs.

Related RCJTC Policy

...Providing safe, efficient, effective transportation to our students

P.06.11 *Transportation Operator Contracts Policy*

Related RCJTC Procedures

AP.06.11.01 *Transportation Operator Contract Procedure*

AP.06.11.02 *Transportation Operator Contract Requirements Procedure*